

TABLE 4
FY25-30 Water Projections

	FY26 Budget/Recap	FY26 Projected	FY27 Budget	FY28 Projected	FY29 Projected	FY30 Projected	FY31 Projected
Water Expenditures:							
Operating (incl. fringe benefits)	16,377,535	15,719,965	16,120,361	16,765,175	17,435,782	18,133,214	18,858,542
Subtotal Operating Budget	16,377,535	15,719,965	16,120,361	16,765,175	17,435,782	18,133,214	18,858,542
Capital	4,452,385	4,452,385	4,355,505	4,564,775	4,657,565	5,300,000	5,900,000
Capital GAC filter media replacement	-	-	1,300,000	1,300,000	1,350,000	1,350,000	1,350,000
Capital - Water Works Construction bonds	579,811	579,811	576,250	1,115,500	2,187,450	2,688,265	2,994,026
Finance	225,000	225,000	225,000	225,000	225,000	225,000	225,000
Conservation	65,945	65,945	67,594	69,284	71,016	72,791	74,611
Community Development	30,000	30,000	30,000	30,000	30,000	30,000	30,000
Animal Commission	10,000	10,000	10,000	10,000	10,000	10,000	10,000
Total Expenditures	21,740,677	21,083,106	22,684,710	24,079,734	25,966,813	27,809,270	29,442,180

Assumptions:

- 1) Operating Budget for FY27 is based on City Manager's Submitted Budget and increases 4% for FY28-31.
- 2) Debt Service decreases according to Debt Service Schedule.
- 3) Capital as shown.
- 4) Public Works funded through sewer rate starting in FY26
- 5) All others remain constant from FY27-31, but Conservation will increase by 2.5%.
- 6) GAC filter media replacement - \$1.1M from ARPA funds used prior to FY27 (then \$1.3M in FY27 and \$1.35M FY28-FY31).
- 7) Retained earnings (Fund Balance) used - as shown

Financing Plan	FY26 Budget/Recap	FY26 Projected	FY27 Budget	FY28 Projected	FY29 Projected	FY30 Projected	FY31 Projected
Beginning Fund Balance	4,418,189	4,418,189	4,506,944	4,506,944	4,506,944	4,506,944	4,506,944
Revenue:							
Meter Revenue	20,390,677	20,071,861	21,684,710	23,179,734	25,166,813	27,109,270	28,742,180
Miscellaneous Water Charges	1,100,000	1,100,000	1,000,000	900,000	800,000	700,000	700,000
From Fund Balance	250,000	250,000	-	-	-	-	-
Total Revenue	21,740,677	21,421,861	22,684,710	24,079,734	25,966,813	27,809,270	29,442,180
Total Expenditures	21,740,677	21,083,106	22,684,710	24,079,734	25,966,813	27,809,270	29,442,180
From Fund Balance	250,000	250,000	-	-	-	-	-
Ending Fund Balance	4,168,189	4,506,944	4,506,944	4,506,944	4,506,944	4,506,944	4,506,944
Projected Rate Increase			8.0%	6.9%	8.6%	7.7%	6.0%

TABLE 5
FY26-31 Sewer Projections

	FY26 Budget/Recap	FY26 Projected	FY27 Budget	FY28 Projected	FY29 Projected	FY30 Projected	FY31 Projected
Sewer Expenditures:							
Public Works	7,871,016	7,871,016	8,565,419	8,908,036	9,264,357	9,820,219	10,409,432
Capital	10,800,000	10,800,000	12,875,000	12,250,000	10,250,000	8,000,000	8,000,000
Existing Debt	25,509,617	25,509,617	21,684,700	18,721,100	16,388,450	14,189,997	11,808,000
New Debt	-	-	3,304,667	11,157,000	19,266,500	27,572,000	33,663,500
Finance	225,000	225,000	225,000	225,000	225,000	225,000	225,000
Community Development	44,500	44,500	44,500	44,500	44,500	44,500	44,500
MWRA	33,069,500	32,988,091	34,312,984	36,200,198	38,734,212	41,445,607	44,346,799
Total Expenditures	77,519,633	77,438,224	81,012,270	87,505,834	94,173,019	101,297,322	108,497,231

Assumptions:

- 1) The FY27 MWRA assessment is based on the preliminary estimate received from the MWRA
- 2) FY28-31 MWRA assessments are based on annual rate increases of 7%.
- 3) Public Works allocation increases by 4% in FY28-31.
- 4) Capital as shown.
- 5) Debt Service increases according to Debt Service schedule.
- 6) All others remain constant.

Financing Plan	FY26 Budget/Recap	FY26 Budget	FY27 Projected	FY28 Projected	FY29 Projected	FY30 Projected	FY31 Projected
Revenue:							
Sewer Service Charge	76,219,633	75,214,374	79,612,270	86,105,834	92,673,019	99,797,322	106,997,231
Non- Metered Sewer Revenues	1,300,000	1,300,000	1,400,000	1,400,000	1,500,000	1,500,000	1,500,000
Total Revenue	77,519,633	76,514,374	81,012,270	87,505,834	94,173,019	101,297,322	108,497,231
Projected Sewer Service Charge Increase			5.8%	8.2%	7.6%	7.7%	7.2%

TABLE 6
Combined Water and Sewer
FY26-31

	FY26 Budget/recap	FY26 Projected	FY27 Budget	FY28 Projected	FY29 Projected	FY30 Projected	FY31 Projected
Metered Water Revenue	20,390,677	20,071,861	21,684,710	23,179,734	25,166,813	27,109,270	28,742,180
Metered Sewer Revenue	76,219,633	75,214,374	79,612,270	86,105,834	92,673,019	99,797,322	108,497,231
Total	96,610,310	95,286,235	101,296,980	109,285,568	117,839,833	126,906,593	137,239,411
% increase	-	-	6.3%	7.9%	7.8%	7.7%	8.1%

TABLE 7
Water Fund Balances
FY21-26

	As of 6/30/21 (Actual)	As of 6/30/22 (Actual)	As of 6/30/23 (Actual)	As of 6/30/24 (Actual)	As of 6/30/25 (Actual)	As of 6/30/26 (Projected)
Water Fund Balance	10,799,427	8,690,099	5,083,283	6,222,379	4,418,189	4,506,944